



**GREATER  
GREENWOOD  
CHAMBER**

# GREENWOOD AREA ECONOMIC PROFILE



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A new interchange at Worthsville Road and I-65 gives developers access to Greenwood's hottest new opportunity.

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## GREENWOOD AREA OVERVIEW

Welcome to Greenwood, Indiana, just 15 minutes south of downtown Indianapolis, located in Johnson County, one of Indiana's fastest-growing counties. Greenwood is a contiguous suburb of the state's capital and is a key player in the powerful Central Indiana economic corridor. Greenwood is also South-central Indiana's retail and dining destination, anchored by Greenwood Park Mall, the state's second-largest enclosed shopping mall.

The area has a reputation around Indy as a friendly, welcoming community. Greenwood residents number 53,000 but 242,000 people live within seven miles of Greenwood's city center thanks to the area's affordable housing. Its proximity to downtown Indy gives residents access to world-class entertainment and healthcare.

## WHY IS GREENWOOD DIFFERENT FROM OTHER POTENTIAL BUSINESS SITES?

- 1. The Greenwood Airport** is the closest airport to downtown Indy and offers your company and clients:
  - 5,001-foot runway with a 3-acre ramp and modern terminal
  - Competitively priced Jet A and 100LL fuel from both the truck and 24-hour, self-serve pumps
  - 24-hour aircraft maintenance
  - visiting pilot concierge services
  - courtesy and rental cars, limo and taxi services
  - conference room and catering
- 2. Ample Interstate access** makes your product within a day's truck drive from Greenwood to 75 percent of American and Canadian populations:
  - Four area interchanges to Interstate 65, connecting business with seaports in the Gulf of Mexico (Mobile, Ala.) and Chicago.
  - Indiana's Interstate 69 expansion (in progress) will parallel Greenwood's west side and include three interchanges.
  - 20 minutes from east-west Interstates 70 and 74.
- 3. \$5.48 billion in consumer spending power** demonstrates an ability to sustain your business.
  - 93,000 households and 242,000 residents within a 7-mile radius of Greenwood's city center.
  - Average household income is \$71,000.

*Source: 2015 ESRI Business Analyst*

# POPULATION DEMOGRAPHICS

Greenwood is part of the Indianapolis-Carmel Metropolitan Statistical Area (MSA). The following statistics for Greenwood report a 7-mile radius from the City's center which includes neighborhoods outside the official city limits, but locally referred to as "Greenwood".



## Greenwood Area Population

	2015	2020
Residents	242,559	255,192
Households	93,445	98,167

2015 ESRI Business Analyst

Population by Age	Greenwood Area	Indiana	United States
0-4	7.0%	6.7%	6.5%
5-9	7.0%	6.8%	6.5%
10-14	6.9%	6.9%	6.6%
15-19	6.6%	7.0%	6.8%
20-24	6.8%	7.1%	7.1%
25-34	14.7%	13.0%	13.5%
35-44	13.6%	12.6%	12.9%
45-54	13.1%	14.2%	14.1%
55-64	11.7%	12.4%	12.3%
65-74	7.6%	7.4%	7.5%
75-84	3.7%	4.2%	4.2%
85+	1.6%	1.9%	1.9%
<b>Median Age</b>	<b>35.9</b>	<b>36.9</b>	<b>37.9</b>

2015 ESRI Business Analyst

Greenwood Area Population by Race	Percentage
American Indian	0.2%
Asian	4.6%
Black	3.0%
Hispanic or Latino	5.5%
Pacific Islander	0.0%
White	87.2%
Other	2.6%
Two or more races	2.3%

2015 ESRI Business Analyst

## CLIMATE

### Four Full Seasons

Coldest month.....January  
 Average temperature.....27°  
 Warmest month.....July  
 Average temperature.....75°

Average annual precipitation.....42.4 inches  
 Most precipitation occurs.....May  
 Average annual snowfall.....25.9 inches  
 Most snowfall occurs .....January

National Weather Service and Weather.com

## EMPLOYMENT / LABOR FORCE

The following statistics for the Greenwood area report a 7-mile radius from the City's center which includes neighborhoods outside the official city limits, but locally referred to as "Greenwood".

<b>Income</b>	<b>Greenwood Area</b>	<b>Indiana</b>	<b>United States</b>
Per Capita	\$27,380	\$23,205	\$28,597
Average Household	\$70,945	\$58,763	\$74,699

2015, ESRI Business Analyst

<b>Educational Attainment</b>	<b>Greenwood Area</b>	<b>Indiana</b>	<b>United States</b>
High School Diploma/GED	89.9%	85.6%	84.5%
Bachelor's Degree or Higher	28.9%	14%	17.4%

2015, ESRI Business Analyst

<b>Labor Force</b>	<b>Labor Force</b>	<b>Unemployment Rate</b>
30-mile / Nine-County Radius Region	993,647	2.8%
Bartholomew County	45,522	2.4%
Brown County	7,781	2.9%
Hamilton County	176,988	2.5%
Hancock County	39,299	2.7%
Hendricks County	87,372	2.6%
Johnson (Greenwood)	81,648	2.6%
Marion (Indianapolis)	494,201	3.1%
Morgan County	37,079	2.9%
Shelby County	23,757	2.8%

June 2017, Indiana Department of Workforce Development

Number Employed by Industry	Greenwood Area	Rank	30-Mile Radius	Rank
Agricultural, forestry, fishing, hunting	475		2,856	
Mining, quarrying, and oil, gas extraction	117		604	
Construction	6,794	6	55,473	4
Manufacturing	15,019	3		
Wholesale Trade	4,161		30,435	
Retail Trade	15,213	2	88,327	2
Transportation and warehousing	5,871	8	41,475	8
Utilities	819		5,608	
Information	1,681		18,294	
Finance and insurance	5,470	9	46,345	7
Real estate and rental and leasing	2,209		17,183	
Professional, scientific, and technical	6,376	7	48,609	6
Management of co.'s and enterprises	32		1,025	
Administrative & support of waste mgmt.	4,429		33,267	10
Educational services	9,246	4	60,793	3
Health care and social services	15,809	1	102,267	1
Arts, entertainment, and recreation	1,609		14,213	
Accommodation and food service	7,935	5	54,549	5
Public administration	6,039	7	30,343	
Other services	5,188	10	38,702	9

2015, ESRI Business Analyst

# COST OF LIVING / BUSINESS

## ACCRA Cost of Living Index

Index is based on data gathered between Third Quarter 2014 and Third Quarter 2015.  
(National average = 100.)

City	Composite	Grocery	Housing	Utilities	Transportation	Health Care
Indpls. MSA*	91.5	93.8	82.4	92	93.1	98.3
Austin, TX	95.5	84	89.7	102.6	98	102.5
Boston, MA	142.6	105.7	190.9	147.8	109.4	129.1
Charlotte, NC	96.3	101.8	83.3	105.5	96.4	103
Chicago, IL	116.2	112.4	136.8	104.6	116.6	98.9
Cincinnati, OH	91.3	91.5	79.1	103.2	98.7	97
Louisville, KY	92.3	92.2	80.4	89.6	103.5	89.6
Portland, OR	128.4	114.5	164.9	84.5	117.2	111.8
St. Louis, MO	93.1	104.3	72.3	116.5	99.2	101
Phoenix, AZ	95.7	97.7	95.4	95.3	100.3	97.7

\* Greenwood is part of the Indianapolis MSA. Data is not available for only Greenwood. Cost of living can vary between suburbs within the Indianapolis area; see housing costs for an example.

*C2ER under license to the Indiana Business Research Center at Indiana University's Kelley School of Business.*

### Housing Costs

Median Sales Price for Single Family Homes:

Greenwood, IN.....	\$168,950
Brownsburg, IN.....	\$152,750
Carmel, IN.....	\$296,000
Indianapolis MSA.....	\$121,000
Indiana.....	\$127,500
Midwest.....	\$159,800
USA.....	\$208,700

*November 2015, Metropolitan Indianapolis Board of Realtors*



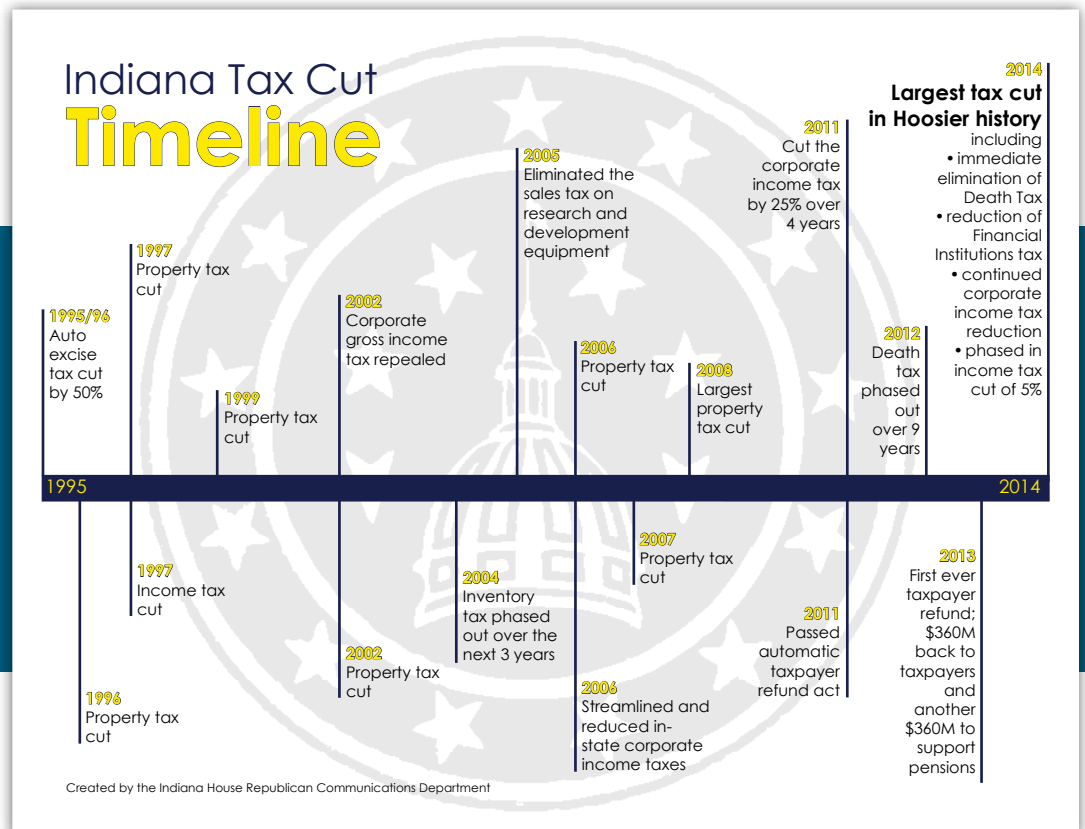
*First Merchants Bank opened a new branch in Greenwood to relocate and expand their growing operations.*

## 2016 INDIANA TAX RATES

- **Corporate income tax.** Flat, 6.5 percent of adjusted gross income. Incentives are available to qualifying companies, including credit for headquarters relocation from out of state, research and development, and more.
- Indiana applies the **single-sales factor**, meaning Indiana will calculate the Indiana portion of a corporation's income tax based solely on the portion of the company's sales in Indiana.
- **Personal income tax (resident).** Flat, 3.30 percent of adjusted gross income (phasing to 3.2 percent in 2017), plus 1 percent (Johnson County residents) or 1.77 percent (Marion County residents) of adjusted gross income.
- **Property tax.** Real and personal property assessed at 100 percent of market value. Taxes capped at 1 percent for residential, 2 percent for rental and farmland, and 3 percent for business. Tax rates vary among Indiana counties and townships. Incentives (including abatements) are available to qualifying companies.
- **Sales and use tax.** Flat, 7 percent. Most services are not subject to tax. Some exemptions are available, including manufacturing equipment and materials, utilities, research and development equipment, and more.
- **Food and beverage tax.** Flat, 1 percent in Johnson County and 2 percent Marion County.

### Indiana does NOT apply the following taxes:

- State inheritance tax
- Gross receipts tax
- Inventory tax



## TRANSPORTATION

Greenwood, Indiana is in the Eastern Time Zone and observes daylight savings time.

### Distance and Direction to Major Cities

Chicago, Il (north).....197 miles  
Louisville, Ky (south).....103 miles  
Cincinnati, Oh (east).....114 miles  
St. Louis, Mo (west).....252 miles

### Air

Greenwood Airport (KHFY)  
Indianapolis International Airport (IND)

### Railway - Freight

Louisville Indiana Railroad  
Indiana Rail Road

### Railway - Passenger

Amtrak

### Port - Freight

Port of Indiana Jeffersonville (95 miles south) -  
access to Gulf of Mexico via Ohio/Mississippi Rivers.

### Bus Lines - Inter-City

Greyhound  
Megabus

### Bus Lines - Intra-City

IndyGo  
Access Johnson County

### Interstate Highways

I-65  
I-69 (southwest Indiana extension under construction)  
I-465

### Nearby:

I-70  
I-74

### U.S. and State Highways

U.S. HWY 31  
SR 135  
SR 37

## EDUCATION PROVIDERS

### Colleges and Universities

#### Located in Greenwood:

Indiana Tech  
Indiana Wesleyan University  
Med Tech College

#### Located within 15 miles of Greenwood:

Butler University  
Franklin College  
Harrison College  
Indiana University-Purdue University  
Indianapolis  
Ivy Tech Community College  
Marian University  
University of Indianapolis

Indiana University's main campus in scenic Bloomington is less than an hour's drive south.

### Public School Systems

Serving northern Johnson County:  
Clark Pleasant Community Schools  
Center Grove Community School Corporation  
Central Nine Career Center  
Greenwood Community Schools

Serving southern Marion County:  
Franklin Township Community School Corporation  
Metropolitan School District of Perry Township

### Private/Parochial Schools

The following private schools are members of the Greater Greenwood Chamber:

Roncalli High School  
Lutheran High School of Indianapolis  
Greenwood Christian Academy

## UTILITY PROVIDERS

### Water

Indiana American Water Co.  
(Greenwood) - (800) 492-8373  
Bargersville Utilities - (317) 422-5115  
Citizen's Energy (Indy) - (317) 924-3311

### Electric

Duke Energy - (800) 521-2232  
Johnson County REMC - (317) 736-6174  
Bargersville Utilities (Indiana Municipal  
Power Agency) - (317) 422-5115  
Indianapolis Power & Light Co. -  
(888) 261-8222

### Natural Gas

Vectren Energy Delivery (Johnson County) -  
(800) 777-2060  
Citizens Energy Group (Indy) -  
(317) 924-3311

### Wastewater

Greenwood Sanitation - (317) 888-1254  
Bargersville Utilities - (317) 422-5115  
Citizens Energy Group (Indy) - (317) 924-3311

### Stormwater

Greenwood Stormwater Utility -  
(317) 865-8238  
Bargersville Utilities - (317) 422-5115

### Trash Service

Greenwood Sanitation - (317) 888-1254  
Indianapolis Department of Public Works -  
(317) 327-4622

### Phone / Broadband Internet / Cable Television

AT&T - (800) 742-8771  
CenturyLink - (800) 257-3212  
Comcast - (877) 237-0576

## HEALTH CARE PROVIDERS

### Major Medical Campuses and Hospitals

#### Located in the Greenwood area:

Community Hospital South  
(Community Health Network), 150 beds  
Franciscan St. Francis Hospital  
(Franciscan Alliance), 486 beds  
Ortho Indy South (Orthopaedic hospital)  
Kindred Hospital South  
(Transitional care), 60 beds  
Valle Vista Health Care (Behavioral health)

#### Located within 15 miles:

IU Health Indiana University Hospital, 435 beds  
IU Health Methodist Hospital, 828 beds  
Johnson Memorial Health, 100 beds  
Riley Hospital for Children, 430 beds  
Wishard Eskenazi Hospital, 316 beds

#### Other Medical Facilities / Services in Greenwood

Immediate / Urgent Care Centers  
Nursing and Retirement Homes  
Outpatient Medical and Surgery Centers  
24-Hour Ambulance Service



*The modern and fully automated lab services offered by Franciscan St. Francis Health-Indianapolis offers patients efficient and accurate results.*

## BOTTOM LINE

We know business is not your only interest when considering a Greenwood company location. We hope you and your employees will plan to live in our city, too.

Our higher household discretionary spending is largely due to the area's **affordable cost of living** and value for careful personal financial management. That translates to a variety of housing options with neighborhood personalities and personable neighbors.

Greenwood residents are known around the Indianapolis area as particularly **friendly and welcoming**. We exemplify a strong, mid-western work ethic and assign high value to education, entrepreneurialism and recreation.

As you've explored your site options and studied our city, you've no doubt noticed we call **Greenwood the City of Pride and Progress**. We believe time spent getting to know us will reveal that our motto is more than a slogan - it's a commitment - a commitment to creating a community that's as livable as it is workable.

***When it comes to welcoming you, your family, your company and your company's families, we really mean business.***

***Tip:  
Visit the  
Greater Greenwood  
Chamber website for details  
about everything from shopping  
and dining to education and  
transportation. You can learn  
more about us by reading our  
"Greenwood Quality  
of Life Profile."***



*Brent Tilson is CEO of Tilson, headquartered in Greenwood, one of the nation's leading Professional Employer Organizations (PEO) and provider of integrated management solutions to companies of all sizes and industries across the country.*

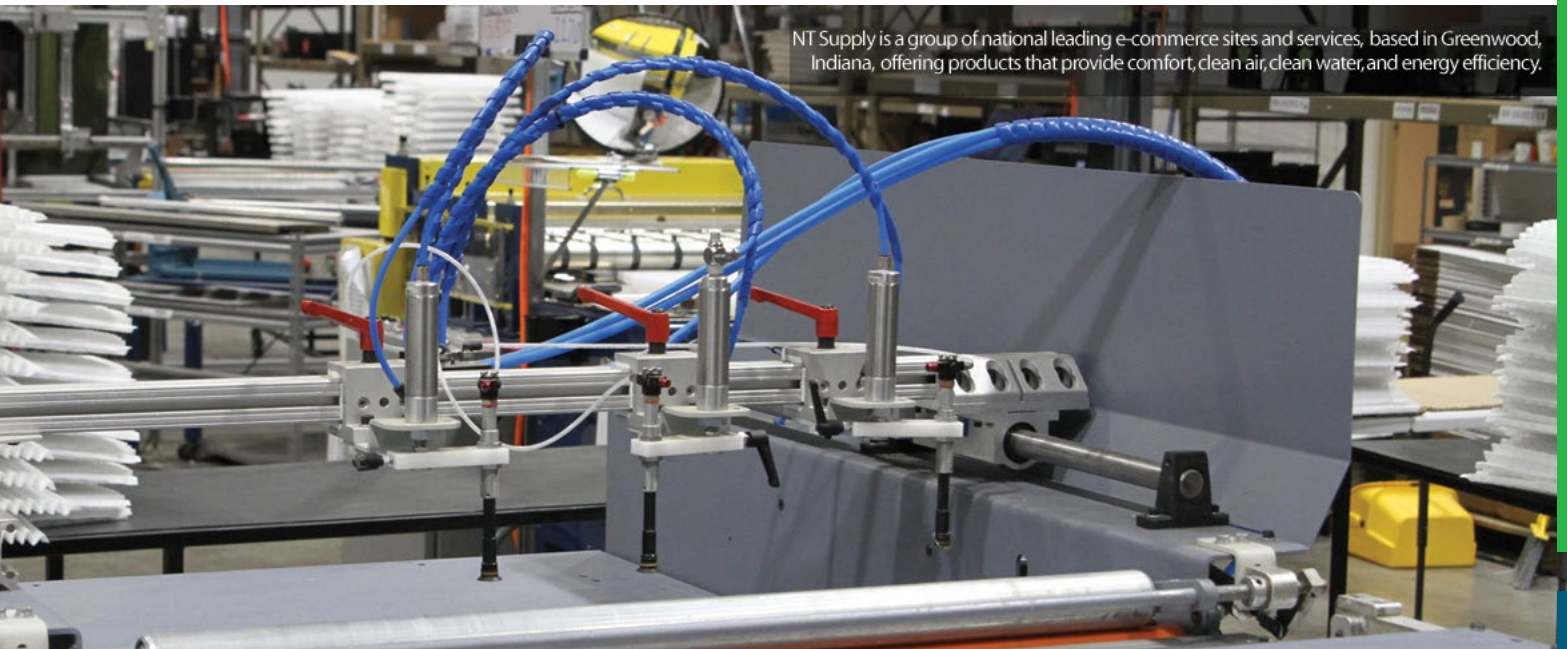


# GREATER GREENWOOD CHAMBER

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**GreenwoodChamber.com**



NT Supply is a group of national leading e-commerce sites and services, based in Greenwood, Indiana, offering products that provide comfort, clean air, clean water, and energy efficiency.

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